

## **Commodities Technical Outlook**

#### Date 26 Feb 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4			
GOLD 5 Apr 2019		33254	33163	33072	32963			
CMP: 33300	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		33346	33437	33528	33638			
	Buy gold around	Buy gold around 33500 Tgt 33750 SL 33400						

	Supports	Support 1	Support 2	Support 3	Support4			
SILVER 5 March 2019		39906	39657	39359	39012			
CMP:40006	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend : Sideways		40106	40357	40659	41012			
	Buy near 40070-4	Buy near 40070-40080 Tgt 40380 SL 39850						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 March 2019		3916	3893	3866	3839
CMP: 3932	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3948	3972	3998	4027
	Sell around 3970	Tgt 3917 SL 4000	)		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 March 2019		196	194	191	187
CMP 198.30	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		200	203	206	210
	Buy near 200 Tgt	204 SL 198			

	Supports	Support 1	Support 2	Support 3	Support4			
COPPER <b>28 Feb 2019</b>		458	455	452	448			
CMP 460.15	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		462	466	469	472			
	Sell Near 463.5	Sell Near 463.5 Tgt 458.7 SL 465						

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 28 Feb 2019		132.8	132.2	131.4	130.0
CMP 133.40	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		134	137	147	150
	Sell around 134.8	3 Tgt 132.50 SL 1	35.8		

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 28 Feb 2019		146.0	145.4	144.5	143.0		
CMP: 146.6	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		147.2	147.8	148.7	150.3		
	Sell around 147 Tgt 144.8 SL 148						



	Supports	Support 1	Support 2	Support 3	Support4		
NICKEL 28 Feb 2019		906.5	897.4	887.0	875.1		
CMP 914	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		921.6	930.7	941.4	953.7		
	Sell near 923.5 Tg	Sell near 923.5 Tgt 900 SL 930					

	Supports	Support 1	Support 2	Support 3	Support4		
ZINC 28 Feb 2019		193.0	192.3	191.3	189.5		
CMP 193.70							
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		194.4	195.1	196.1	197.9		
	Sell near 195.50	Sell near 195.50 Tgt 191.50 SL 196.8					

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4	
SYBEANIDR 19 March						
2019		3692	3661	3631	3595	
CMP 3707	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: <mark>Down</mark>		3722	3753	3783	3820	
	Sell near 3700 Tgt 3650 SL 3725					

	Supports	Support 1	Support 2	Support 3	Support4	
SYOREF 19 March 2019		757	744	730	714	
CMP 764.30	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		771	785	799	816	
	Sell near 765 Tgt 758.7 SL 768					



	Supports	Support 1	Support 2	Support 3	Support4	
GUARSEED 19 March						
2019		4175	4143	4110	4072	
CMP 4191	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		4207	4240	4272	4312	
	Sell around 4170 Tgt 4132 SL 4267					

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 16 Apr 2019		3843	3813	3782	3745
CMP 3859	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3875	3906	3937	3975
	Sell near 3870 Tgt 3825 SL3900				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 19 March 2019		4117	4085	4053	4015
CMP 4133	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4149	4181	4214	4253
	Buy near 4150 Tgt 4185 SL 4125				

# Call of the day

Buy Gold 33500 Tgt 33770 SL 33400



## **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
12:30pm	EUR	German GfK Consumer Climate	10.8	10.8
3:00pm	GBP	High Street Lending	38.5K	38.8K
3:30pm	GBP	Inflation Report Hearings		
7:00pm	CAD	Corporate Profits q/q		3.90%
	USD	Building Permits	1.29M	1.32M
	USD	Housing Starts	1.25M	1.26M
7:30pm	USD	HPI m/m	0.30%	0.40%
	USD	S&P/CS Composite-20 HPI y/y	4.50%	4.70%
8:15pm	USD	Fed Chair Powell Testifies		
8:30pm	USD	CB Consumer Confidence	124.8	120.2
	USD	<b>Richmond Manufacturing Index</b>	6	-2

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